

**AMENDMENT  
TO  
AGENCY AGREEMENT DATED MARCH 2011**

Effective Date: 01<sup>st</sup> August 2023

This contract entered into by and between:

**PHILIPPINE TRANSMARINE CARRIERS, INC.** (PTCI for brevity), a corporation organized under the laws of the Philippines, with principal office at First Maritime Place, 7458 Bagtikan St., San Antonio Village, Makati City, herein represented by its Chief Executive Officer, **GERARDO A. BORROMEO** (hereinafter referred to as the "Agent");

and

**GRINDROD SHIPPING PTE. LTD.**, duly organized under the laws of Singapore with principal office at Millenia Tower, 1 Temasek Avenue, #10-02 Singapore 039192, herein represented by its Marine Director, **CAPT. HILTON STROEBEL** (hereinafter referred to as the "Principal")

**WITNESSETH**

WHEREAS, PTCI and GRINDROD SHIPPING PTE. LTD. entered into an Agency Agreement last March 2011 ("Agreement");

WHEREAS, under the said agreement, specifically paragraph 12 provides for the office address of both parties to which Notices will be sent;

WHEREAS, the official address of the Principal has been changed, and the Parties intends to formally update the information specified in the Agreement;

NOW, THEREFORE, in consideration of the foregoing premises, the Parties agree as follows:

1. Section 12 (a) of the Agency Agreement shall now read as follows effective 01<sup>st</sup> August 2023:

**12) Notices**

- a) Any notice to the PRINCIPAL shall be sent to the PRINCIPAL at the following address:


**GRINDROD SHIPPING PTE LTD.**

Millenia Tower,  
1 Temasek Avenue, #10-02  
Singapore 039192  
Telephone : (65) 6323 0048  
Telefax No. : (65) 6323 0046

2. The Parties agree and understand that the provisions in the Agreement not contrary to the foregoing provisions shall remain valid and effective until the Agreement's termination.
3. The Parties understand that this Addendum is not intended to substitute or amend the provisions of any other contract between the Parties except those expressly mentioned above.
4. If any provision of this Addendum is held invalid or unenforceable, then such provision shall be modified automatically to the extent necessary to make such provision fully legal, valid or enforceable.

In witness whereof, the parties, through their authorized representative have hereunder affixed their signatures this 07<sup>th</sup> day of August 2023 in Makati City, Philippines.

**PHILIPPINE TRANSMARINE  
CARRIERS, INC.**

  
**GERARDO A. BORROMELO**  
Chief Executive Officer   
Date:

**GRINDROD SHIPPING PTE. LTD.**

  
  
**CAPT. HILTON STROEBEL**  
Marine Director  
Date: 7 August 2023

**SIGNED IN THE PRESENCE OF:**

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\_\_\_\_\_ Felicia Hong